Oil and gas optimism reigns at 2019 NAPE Summit expo

From the Permian to the Mediterranean, operators got a glimpse of a bright future for oil and gas markets

HOUSTON — More than 12,000 industry professionals attended the 2019 NAPE Summit, Feb. 11-15, at the George R. Brown Convention Center in Houston, where they connected, reconnected and made deals happen. The attendance represented the strengthening of the oil and gas industry following the recent downturn, according to Jim Devlin, CPL, chairman of the NAPE Operators Committee.

“We continue to see the oil and gas industry grow, and this year’s NAPE Summit was a true reflection of how strong our profession is today,” Devlin said. “NAPE Summit showed attendees and exhibitors the great opportunities that lie ahead in 2019, and we look forward to connecting even more key industry players to make deals happen for years to come.”

In addition to dealmaking, NAPE Week provided attendees with opportunities for networking and professional development at events including the annual NAPE Global Business Conference and the inaugural Connections & Conversations: Women in Energy.

Enthusiasm for the future of the industry was evident at the business conference on Feb. 13.

“Looking to 2019, the United States’ supply will continue to grow while oil is over $50 a barrel,” Mike Grimm, president of Rising Star Petroleum LLC, told Global

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Summit’s show floor showcases impressive booth buildouts as exhibitors beef up their presence to stand out among their neighbors and attract more attendee foot traffic.
Business Conference attendees. “The Permian will continue to dominate with the Eagle Ford and Bakken as strong second place finishers.” The conference also featured exclusive insights into the oil and gas industry from C-suite presenters with Olifant Energy, Wood Mackenzie, BHP Billiton Petroleum, EnCap Investments, among others.

The optimistic outlook shared by Grimm was apparent on the trade show floor and has spread across the globe as well.

Israel’s chief geologist, Michael Gar-dosh, told Hart Energy’s Velda Addison during a sidebar at the conference that the Levant Basin holds tremendous potential deep oil prospects. “There are various types of reservoir rocks. We see good conditions for maturation of oil. It’s particularly in the deeper layers.”

The push for oil and gas investment comes amid improving market conditions and as deepwater exploration works to make a comeback with technological advances such as 3D digital seismic imaging.

Israel is offering licenses for 19 blocks, each spanning up to 154 square miles, in five zones in the southern portion of its territory in the Eastern Mediterranean Sea. Comprising multiple blocks, each zone covers up to 618 square miles, according to Israel’s Ministry of Energy.

But perhaps the most optimistic point of view came from Nicole Leonard, senior energy analyst at S&P Global Platts. Leonard argued that oil prices are primed to jump above $70 a barrel by the end of 2019.
ReNae and Bill Scott, both with PetroLog, explore the backlit display at TGS’s booth on the expo floor that featured many high-tech, interactive booth displays.

Why? She pointed to a series of triggers across the oil and gas chain as production continues to bound forward, especially in the Permian Basin; pipelines come online faster than expected; and capital is freed up for a massive midstream infrastructure buildout.

“In 2020 when it actually happens, we’re going to see volatility, we’re going to see refineries scooping up oil, bidding up prices, and that’s why we’re getting above $65, $70 WTI [West Texas Intermediate],” she said.

Leonard is keeping a close eye on it all.

“This year and next year,” she said, “is when all the excitement is going to happen.”

Among the four networking events and five education seminars at NAPE Week was the annual Icebreaker, where thousands of oil and gas professionals mingled on Wednesday evening ahead of the exhibit hall opening on Thursday. Employers seeking to hire qualified and experienced candidates also connected with eager job seekers during the Job Fair on Wednesday afternoon.

On Thursday, President George W. Bush and former First Lady Laura Bush keynoted the 2019 NAPE Charities Luncheon, which supported four veterans charities: Freedom Service Dogs of America, Support-A-Soldier, Women Veteran Services Program — Catholic Charities of the Archdiocese of Galveston/Houston and The Military Service Initiative at the George W. Bush Institute. Donations totaled $325,000. America’s landmen honored the late President George H.W. Bush during the luncheon with a $1 million donation given in his name to the NAPE Expo Charities Fund to continue its mission of honoring veterans. This donation will be distributed in $100,000 increments over the next 10 years in President H.W. Bush’s name to veterans charities selected by the NAPE Operators Committee.

Connections & Conversations — a new event to NAPE Summit designed to bring specific groups of people within the energy industry together — featured women in energy on Thursday afternoon. Top industry leaders shared their insights with attendees during an engaging panel discussion moderated by Jacki Pick, host of The Jacki Daily Show and senior fellow at the Texas Public Policy Foundation.

“Women make up a far greater percentage of the energy sector than most appreciate,” said Pick. “Connections & Conversations brings us together, and just the sheer number of attendees was inspiring.”
Panelists included Jeanine Haller Piskurich, CPL, vice president of land and East Business Unit at BPX Energy; Jamie Beggs, senior vice president and CFO at Hunt Consolidated, Inc.; and Kristi McCarthy, general counsel and vice president of land at Chevron North America Exploration and Production Company.

“I was happy to be a part of this panel and am excited the event was so well attended,” said McCarthy. “I hope it energizes women who may not see a path forward to where they want to go, because, as they learned at this event, none of us did either. And we did make it.”

NAPE Summit Week also featured Prospect Previews, Capital & Service Provider Previews, and a Government Affairs Talk presented by Kathleen Benedetto, senior advisor to the director of the Department of the Interior at the Bureau of Land Management. A series of educational seminars and workshops — hosted by the American Association of Professional Landmen, Independent Petroleum Association of America, American Association of Petroleum Geologists and Association of International Petroleum Negotiators — provided additional professional development opportunities for attendees.

NAPE Week concluded with the Summit Sweepstakes drawing for a brand new Jeep Wrangler.

Make plans to join us at the 2019 Summer NAPE, August 21-22, at the George R. Brown Convention Center in Houston.

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Top: NAPE Operators Committee Chairman Jim Devlin, CPL, welcomes attendees to the NAPE Global Business Conference on Wednesday of NAPE Week.

Middle: Jeanine Haller Piskurich, CPL, second from left, answers a participant’s question at the first annual Connections and Conversations: Women in Energy.

Bottom: Ben Shepperd, a senior geologist with Sheldon Resources, LP out of Austin, Texas, giddily poses with his new Jeep Wrangler.