

# SEC DISCLAIMER STATEMENT

## VIEWERS & EXHIBITORS

The NAPE® Expo (“NAPE®”) is held for the purpose of providing an opportunity for interested exhibitors (“Exhibitors”) of (a) oil and gas exploration and development prospects, (b) oil and gas producing properties, or (c) oil and gas lease or land positions (all being herein referred to as “Prospects/Properties”), viewers of Prospects (“Viewers”), and providers of energy capital services to the energy industry (“Capital Providers”), providers of services related to the energy industry (“Vendors”), other non-profit organizations related to the energy industry (“Endorsers”), and other organizations making additional contributions to NAPE® (“Sponsors”), to make initial contact with each other. NAPE Expo LP and its General Partner, NAPE Management LLC, present NAPE®. The American Association of Professional Landmen (AAPL), the Independent Petroleum Association of America (IPAA), the Society of Exploration Geophysicists (SEG), and the American Association of Petroleum Geologists (AAPG), other industry related associations, and certain Capital Providers, support and endorse NAPE® - these entities are referred to herein as “Sponsors/Endorsers.”

## DISCLAIMER AND SEC STATEMENT

In consideration of you and your representatives being allowed access to NAPE® as a Viewer, you and each of your representatives understand, acknowledge and agree as follows:

- (a) NAPE Expo LP’s function is solely to provide a meeting place where Exhibitors, Capital Providers, and Viewers can make initial contact. Specifics concerning a particular Prospect, Property or capital transaction may be discussed and concluded only at a location other than NAPE®.
- (b) Oil and gas exploration, development and production activities inherently involve highly speculative activities in which results cannot be exactly predicted and which necessarily involve risk of loss. All of the information furnished to you in connection with a Prospect or Property is derived through the use of scientific or other techniques associated with the oil and gas business, and, as such, should not be relied upon as statements of fact. Any reserve estimates, price calculations, price forecasts, exploration potential predictions or similar information contained in the material furnished in connection with a Prospect or Property are, or may well be, estimates only, and may not be indicative of actual results.
- (c) Neither NAPE Expo LP nor any of the Sponsors/Endorsers, nor any of their respective partners, directors, officers, employees, contractors, agents or representatives, or their members acting on behalf of NAPE Expo LP, represent or warrant that they have in any manner investigated any Prospect, Property, Exhibitor, or Capital Provider. None of such parties makes any representation or warranty, express or implied, and each of them hereby disclaims all implied warranties, as to: (i) the accuracy or completeness of any and all Prospect, Property and capital transaction information; (ii) the presence of oil and gas in, on or under any Prospect or Property or any portion of a Prospect or Property, or any quantities thereof in connection with the Prospect; (iii) any results which might be expected from exploration, development, acquisition or operation of any Prospect or Property; (iv) oil and gas marketing and prices to be received for the sale of oil and gas; (v) the geologic, geophysical, engineering or economic merit of any Prospect or Property; (v) the environmental condition of any Prospect or Property, including liability related to the Prospect or Property; (vi) the availability for purchase of a particular Prospect or Property, or of a particular interest therein; (vii) the financial or sophistication level of any Viewer or other participant; or (viii) the availability of a particular capital transaction or terms offered by a Capital Provider.
- (d) You acknowledge and represent to NAPE Expo LP and its Sponsors/Endorsers that: (i) you are able to bear the economic risk of any oil and gas investment you make; (ii) you are capable of evaluating the merits and risks of investments in oil and gas activities; (iii) any interest that you may acquire in any Prospect or Property will be for your own account and not with a view to the distribution or sale thereof; (iv) you are acting solely for your own account in making any evaluation; and (v) this Contract and NAPE® is not, should not and will not be construed as a prospectus or other such offer to sell a security or an interest in oil and gas properties.
- (e) You agree to release NAPE Expo LP, the Sponsors/Endorsers, and their respective partners, directors, officers, employees, contractors, agents or representatives, or their members acting on behalf of NAPE Expo LP, from any and all liability that may be incurred as a consequence of your review and/or purchase of any Prospect or Property or participation in any capital transaction as a result of NAPE®.
- (f) You are solely responsible for any actions that you or your representatives take, or advise others to take, in reliance on any information furnished at NAPE®, or on any Prospect or Property which is made available for purchase at NAPE®, or on any capital transaction that is offered at NAPE®, or any representations or use of Prospect or Property information in violation of this Contract. You hereby agree to indemnify, defend and hold harmless and defend NAPE Expo LP, the Sponsors/Endorsers, their respective partners, directors, officers, employees, contractors, agents or representatives, and members acting on behalf of NAPE Expo LP, from and against any and all claims, lawsuits, liabilities, losses, damages, costs and expenses (including reasonable attorneys’ fees and costs) incurred or resulting in any manner whatsoever by any of them as a result of such actions or reliance by you or your representatives.